

## Information on receiving and placing orders

### Introduction

An investment firm should take all reasonable steps to obtain the best possible result for the client upon reception and transmission of orders concerning financial instruments to another investment firm. The same applies to situations in which an investment firm places orders to another investment firm within the scope of an asset management agreement.

This document contains information on the execution policy of SEB Wealth Management Finland Ltd ("SEB") applied by SEB when transmitting and placing orders on behalf of its clients to obtain the best possible result for the client. Although the best possible result for the client is expected to be obtained through following the execution policy, there is no guarantee that the best possible result will be obtained in all circumstances with each individual transaction.

### Share transaction orders

When transmitting and placing share transaction orders, the following factors are taken into account:

- the price at which the order is likely to be executed as well as other costs arising from the order;
- the time needed for executing the order and the likelihood of having the order executed and settled;
- the size and characteristics of the order and its market impact;
- any other factors that SEB considers material with respect to the transmission and execution of an order.

When transmitting and placing orders, SEB uses reasonable consideration in the evaluation of the order of importance of the aforementioned factors. Client characteristics, the financial instruments in question, and prevailing market conditions are taken into account in the evaluation.

SEB's primary goal is to obtain the best possible result for the client taking into account the total consideration received or paid by the client. Exceptions can be made in special circumstances.

SEB Wealth Management Finland Ltd is part of the group formed by the Skandinaviska Enskilda Banken AB (publ), and for this reason, it is able to arrange the execution of orders in a cost-efficient and reliable manner with companies in the same group. This is why orders placed by clients are principally transmitted to Skandinaviska Enskilda Banken AB (publ).

### Separate instructions given by client

In the event the client gives separate orders to SEB on the handling of an order, these will be handled in accordance with client instructions and not SEB's execution policy. The compliance with separate instructions given by the client may prevent SEB from executing the execution policy described in this document that help in the pursuit of obtaining the best possible result for the client.

### Combining orders

SEB normally handles individual orders placed by the client concerning shares that have been listed in a regulated market or in a multilateral trading system by combining the orders with other orders received from clients and transmitting the combined order to the securities intermediary in accordance with execution policy.

Orders will only be combined when SEB considers that combining the orders is not likely to harm the client. However, combining may have an unfavourable effect to an individual order.

### Execution of orders concerning fund units

SEB executes orders concerning units of domestic and foreign investment funds by giving them directly or through a third party to the fund management firm that manages the fund in question.

### Breakdown in the operation of the market or systems

In the event trading is interrupted or the trading floor cancels transactions, or the market or systems break down, or in a corresponding situation, SEB may assess that the client's best possible interest calls for transmitting or placing the order in a manner that deviates from the execution policy. However, in such a case, SEB will take all reasonable steps to obtain the best possible result for the client in the prevailing circumstances.

### Follow-up

SEB regularly evaluates the contents and appropriateness of the execution policy and arrangements concerning the transmission and placing of orders. Material changes to the execution policy are published on SEB web pages. Changes and updates will become effective on the date of their publication.