

This document constitutes an advertisement for the purposes of Article 15 of Directive 2003/71/EC. A prospectus in relation to Notes issued by Skandinaviska Enskilda Banken AB (publ) under its Global Programme for the Continuous Issuance of Medium Term Notes, Capital Contribution Securities and Covered Bonds was published on 18 June, 2010 and copies of it (and the supplements to it) can be found on www.seb.se website.

FINAL TERMS

16 December 2010

SKANDINAVISKA ENSKILDA BANKEN AB (publ)

Issue of EUR Index Linked Instrument due December 2015 under the
Global Programme for the Continuous Issuance of Medium Term Notes, Capital Contribution
Securities and Covered Bonds

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Information Memorandum dated 18 June, 2010 together with the Supplements dated 14 July, 2010 and 3 November 2010, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Final Terms of the securities described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Information Memorandum. Full information on the Bank and the offer of the securities is only available on the basis of the combination of these Final Terms and the Information Memorandum. Copies of the Information Memorandum are available for viewing at Skandinaviska Enskilda Banken AB (publ), Kungsträdgårdsgatan 8, SE-106 40 Stockholm, Sweden and copies may be obtained from Citibank, N.A., 21st Floor, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB.

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| 1. | Issuer: | Skandinaviska Enskilda Banken AB (publ) |
| 2. | (i) Series Number: | 111 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro (“EUR”) |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | EUR 4,775,000 |
| | (ii) Tranche: | EUR 4,775,000 |
| 5. | Issue Price of Tranche: | 100 per cent. of the Aggregate Nominal Amount |

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| 5. | (a) Specified Denominations: | EUR 1000 |
| | (b) Calculation Amount: | EUR 1000 |
| 6. | (i) Issue Date: | 22 December 2010 |
| | (ii) Interest Commencement Date: | Issue Date |
| 7. | Maturity Date: | 10 December 2015 |
| 8. | Interest Basis: | Zero Coupon |
| 9. | Redemption/Payment Basis: | Redemption at par plus or minus an additional index linked amount calculated as set out in the Appendix. |
| 10. | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable |
| 11. | Put/Call Options: | Issuer Call further details set out in p 23 below. |
| 12. | (i) Type of Note: | MTN |
| | (ii) Status of MTN: | Unsubordinated |
| 13. | Method of distribution: | Non-syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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| 14. | Fixed Rate Provisions | Not Applicable |
| 15. | Floating Rate Provisions | Not Applicable |
| 16. | Zero Coupon Provisions | Applicable |
| (i) | Accrual yield: | Zero per cent per annum |
| (ii) | Reference price: | Not Applicable |
| (iii) | Any other formula/basis of determining amount payable: | Not Applicable |
| (iv) | Day Count Fraction in relation to Early Redemption Amounts and late payment: | Not Applicable |
| 17. | Index Linked Interest Provisions | Not Applicable |
| 18. | Dual Currency Interest Provisions | Not Applicable |
| 19. | Commodity Linked Interest | Not Applicable |

Provisions

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| 20. | Equity Linked Interest Provisions | Not Applicable |
| 21. | Credit Linked Interest Provisions | Not Applicable |
| 22. | Fund Linked Interest Provisions | Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 23. | Issuer Call | Applicable. |
| | (i) Optional Redemption Date(s): | 12 December 2011, 10 December 2012, 10 December 2013 and 10 December 2014 subject to adjustments in accordance with the following Business Days convention and the provisions set out in the Appendix I. |
| | (ii) Optional Redemption Amounts and method , if any, of calculation of such amount(s): | Calculated as set out in the Appendix I |
| | (iii) Notice period: | Not more than five (5) Business Days following an Observation Date (as defined in the Appendix). |
| 24. | Investor Put | Not Applicable |
| 25. | Final Redemption Amount | The Final Redemption Amount of each Note will be calculated in accordance with the Appendix I. |
| 26. | Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of Calculating the same (if required or if different from that set out in Condition 5.07): | See Condition 5.02 and 6A.02 |
| 27. | Early Redemption upon a Tax Event: | Not Applicable |
| 28. | Early Redemption upon a Capital Event: | Not Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 29. | Form of Notes: | The Instruments will be issued into The Finnish Central Securities Depository, NCSD in uncertificated form. |
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30. **New Global Note:** No
31. **Additional Financial Centre(s) or other special provisions relating to Payment Days:** Helsinki
32. **Talons for future Coupons or Receipts to be attached to definitive Bearer Notes (and dates on which such Talons mature):** No
33. **Details relating to Partly Paid Notes, including the amount of each payment, the date on which each payment is to be made and the consequences of failure to pay, including any right of the Bank to forfeit the Notes and interest due on late payment:** Not Applicable
34. **Details relating to Instalment Notes:**
- (i) Instalment Amount(s): Not Applicable
- (ii) Instalment Date(s): Not Applicable
35. **Redenomination applicable:** Redenomination not applicable
36. **Other final terms:** See Appendix I
- DISTRIBUTION**
37. (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable
- (ii) Date of Subscription Agreement: Not Applicable
- (iii) Stabilising Manager (if any): Not Applicable
38. **If non-syndicated, name and address of relevant Dealer:** Skandinaviska Enskilda Banken AB (publ)
Kungsträdgårdsgatan 8
106 40 Stockholm
Sweden
39. **U.S. selling restrictions:** Reg. S Category 2. TEFRA D
40. **Total commission and concession:** 2.00 % (two per cent) of the Aggregated Nominal Amount.
41. **Non exempt Offer:** An offer of the Notes may be made by Skandinaviska Enskilda Banken AB (publ), Helsinki Branch, SEB and Gyllenberg Asset Management Ltd (together “the Managers”) in Finland (the Public Offer Jurisdiction) during the period from 15 November 2010 to 10 December 2010 (the “Offer Period”) See further Paragraph 3 of Part B below.
42. **Additional selling restrictions:** Not Applicable

RESPONSIBILITY

The Bank accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Bank:

By:

Duly authorised

Per Falck

Anders Kvist

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING	Application has been made for the Instruments to be admitted to trading on Helsinki Stock Exchange with effect from January 2011.
2. RATINGS	Not Applicable. The Issue is not rated.
3. TERMS AND CONDITIONS OF THE OFFER	Applicable
Offer Price:	100 per cent
Conditions to which the offer is subject:	The Issuer may decide not to proceed with the issue of the Notes if the total subscription amount does not exceed three (3) million Euros, or if the coupon can not be determined to at least 8 per cent or if economic, financial or political events occur that the Issuer considers may jeopardize a successful launch of the Note. Any such decision will be announced on or around 22 December 2010 to purchasers of the Note and by publication on www.seb.se and through a Regulatory Information Service. The Issuer reserves the right to ask for information from Euroclear Finland about the holders of a Note at any time. The Issuer has the right to decide to close the subscription period before the Offer Period ends if, in the opinion of the Issuer, it is necessary for secure good terms.
Description of the application process:	Not applicable
Details of the minimum and/or maximum amount of application:	Minimum amount of application is EUR 1,000 (one thousand EUR)
Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable
Details of the method and time limits for paying up and delivering the Notes:	Investors will be notified by Skandinaviska Enskilda Banken AB (publ) of their allocations of Notes and the settlement arrangements in respect thereof. The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys.
Manner in and date in which results of the offer are to be made public:	The issue size will be announced on or around 22 December 2010 to purchasers of the Notes and by publication on www.seb.fi
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable
Categories of potential investors to which the	Offers may be made by the Managers in Finland,

Notes are offered and whether tranche(s) have been reserved for certain countries:	to any person. In other EEA countries, offers will only be made by the Managers pursuant to an exemption under the Prospectus Directive as implemented in such countries.
Process for notification to applicants of the amount allotted and an indication of whether dealing may begin before notification is made:	Not applicable
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	<p>The return paid to the investor in connection with the repayment or redemption of the Note will be treated as taxable income of the investor in accordance with the Income Tax Act (in Finnish "Tuloverolaki 1535/92"). As the Issuer is a foreign legal entity, such return is not treated as being received from Finland as provided in the Act on Withholding Tax on Interest (in Finnish "Laki korkotulon lähdeverosta 1341/90"), and therefore such return is not subject to withholding tax on interest in Finland. In case the Note is sold or redeemed during the loan period, such disposal shall be treated in taxation according to the provisions relating to capital gains and losses. A loan which is taken in order to finance the purchase of a Note falling outside the scope of the Act on Withholding Tax on Interest is treated in taxation as debt to finance the relevant income. The investor may deduct the interest paid on such loan from his/her capital income. All payments made by the Issuer or on the behalf of the Issuer under the Note are exempt from the Swedish withholding tax. Therefore, no Swedish withholding tax is applied to such payments at the moment.</p> <p>This is to briefly and at a general level describe the Finnish Tax legislation applicable to Finnish tax residents at the moment in respect of a natural person, where the Note is not a part of the investor's commercial business. Tax treatment is dependent on the individual circumstances of each investor. Tax legislation, tax practices and interpretations arising thereof may be subject to amendments and cause negative effects to the subscribers. In an individual case it may be advisable to consult the investor's own tax consultant or tax authorities for information in further detail.</p> <p>SEB will take a structuring fee of approximately 0.5-1.00% (from half to one per cent) p.a. including but not limited to OMX listing costs, NCS related costs, index license costs, hedging costs and any other costs arising or related to the administration of the note.</p>

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4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Not Applicable

5. REASONS FOR THE OFFER; ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

	(i) Reasons for the Offer:	See the Information Memorandum
	(ii) Estimated net proceeds:	Not Applicable
	(iii) Estimated total expenses:	Not Applicable
6.	YIELD (<i>Fixed Rate Notes only</i>)	Not Determinable

7. HISTORIC INTEREST RATES (*Floating Rate Notes only*)

Not Applicable

8. PERFORMANCE OF UNDERLYING, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (*Index-Linked Notes, Dual Currency Notes, Commodity Linked Notes, Equity Linked Notes, Credit Linked Notes and Fund Linked Notes only*)

Index means the Dow Jones EURO STOXX 50 (Price) Index, which is a capitalization-weighted index of 50 European blue-chip stocks from those countries participating in the EMU, as calculated and published by STOXX Limited and shown on Reuters with code .STOXX50E.

The Notes can be redeemed on any Optional Redemption Date or the Maturity Date at the Final Redemption Amount which will vary depending on the performance of the Index on the Observation Dates as compared with its performance on the Strike Date.

Each holder should also note that if an Additional Disruption Event (being either a change of law that materially increases the cost to the Issuer of performing its obligations under the Notes or the inability of the Issuer to maintain effective hedging in respect of the Notes) occurs, the Issuer will have the option to redeem the Notes at their Fair Economic Value as described in Appendix I. The Fair Economic Value of a Note may be less than its nominal amount.

Each holder should also note that if the level of the the Index at the Observation Date 5 is below the Barrier level the holder of a note will loose some of its investments.

Each holder should further note that the Issuer and the Calculation Agent are the same legal entity and that the Calculation Agent may, therefore, be subject to conflicting interests in performing its duties under the Notes.

The Bank does not intend to provide post-issuance information

9. OPERATIONAL INFORMATION

<i>(i)</i> Intended to be held in a manner which would allow Eurosystem eligibility:	No
<i>(ii)</i> ISIN Code:	F14000019435
<i>(iii)</i> CUSIP:	Not Applicable
<i>(iv)</i> CINS:	Not Applicable
<i>(v)</i> Common Code:	Not Applicable
<i>(vi)</i> Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking, société anonyme and The Depository Trust Company and the relevant identification number(s):	The Finnish Central Securities Depository
<i>(vii)</i> Whether Register is held by the Principal Registrar or the Alternative Registrar:	Not Applicable
<i>(viii)</i> Delivery:	Delivery free of payment
<i>(ix)</i> Names and addresses of additional Paying Agent(s) (if any):	Skandinaviska Enskilda Banken AB (publ) Box 630, Unioninkatu 30 Helsinki SF-00101

APPENDIX I

If the level of the Index at the Valuation Time on any Observation Date (N) (N=1,2, 3 and 4), is greater than or equal to the Trigger Level each Note will be redeemed at the relevant Optional Redemption Date and the Final Redemption Amount of each Notes will be calculated as.

Final Redemption Amount = €1000 + €1000 x (C % x N)

Where N = 1,2, 3 and 4 and;

C will be decided latest on the Issue Date but not lower than 8 %

or if on any Observation Date (N) (N=1,2, 3 and 4) the Trigger Level has not been reached the Final Redemption Amount payable on the Maturity Date will be calculated as follows:

1. If the level the Index at the Valuation Time at Observation Date 5 is greater or equal to the Trigger Level.:

€1000 + €1000 x (C x 5) or;

2. If the level of the Index at the Valuation Time at Observation Date 5 is greater or equal to the Barrier but below the Trigger Level then:

€1000 or;

3. If the level of the Index at the Valuation Time at Observation Date 5 is below the Barrier then:

$$€1000 - €1000 \times \left[1 - \left(\frac{Index_5}{Index_0} \right) \right]$$

Where $Index_0$ means the Strike Price and $Index_5$ means the level of the Index at the Valuation Time on Observation Date 5.

Adjustments, Consequences of Certain Events

If the Calculation Agent determines that, in respect of the Index, an Index Modification, Index Cancellation or Index Disruption has occurred or any other event or events occur as a result of which the Calculation Agent determines that an adjustment to this Appendix and/or any other relevant term of the Notes is appropriate, the Issuer may make such adjustment to this Appendix and/or any other relevant term of the Notes as the Calculation Agent deems necessary. The Issuer shall give notice to the holders of the Notes of any such adjustment.

In the event that the official closing level of the Index published by the relevant Index Sponsor for the Strike Dates is subsequently corrected and the correction is published by the Index Sponsor within three (3) Exchange Business Days after the original publication, the Calculation Agent will adjust the value to reflect such correction. In the event that the official closing level of the Index published by the Index Sponsor for any Observation Date is subsequently corrected and the correction is published by the Index Sponsor within three (3) Exchange Business Days after the original publication, the Calculation Agent will adjust the value to reflect such correction.

If the Calculation Agent determines that an Additional Disruption Event has occurred, the Issuer may, at its option, either (A) elect to redeem each Note at its Fair Economic Value or (B) determine not to redeem the Notes and instead require the Calculation Agent to determine the index linked final amount (if any) to be paid to the holders at maturity using for FP the official closing level of the Index (as published by the Index Sponsor) on the last Exchange Business

Day before the day on which the Additional Disruption Event occurred. Notice of any Additional Disruption Event and the determination made by the Issuer in respect thereof shall be given to the holders of the Notes in accordance with Condition 13 as soon as practicable after an election is made by the Issuer following the occurrence of the event. Such notice shall if option (A) is selected by the Issuer, specify the date set for redemption.

If the Calculation Agent determines that any Strike Date is a Disrupted Day, then the Strike Date shall be the first succeeding Scheduled Trading Day that is not a Disrupted Day, unless each of the eight Scheduled Trading Days immediately following the original date that, but for being a Disrupted Day, would have been the Strike Date is also a Disrupted Day. In that case (a) the eighth Scheduled Trading Day shall be deemed to be the Strike Date, notwithstanding the fact that it is a Disrupted Day and (b) the Calculation Agent shall determine the closing level of the relevant Index on that eighth Scheduled Trading Day in accordance with the formula for and method of calculating the effected Index last in effect prior to the occurrence of the first Disrupted Day using the Exchange traded or quoted closing prices on that eighth Scheduled Trading Day of each security comprised in the Index.

If the Calculation Agent determines that any Observation Date is a Disrupted Day, then the Observation Date shall be the first succeeding Scheduled Trading Day that is not a Disrupted Day, unless each of the eight Scheduled Trading Days immediately following the original date that, but for being a Disrupted Day, would have been an Observation Date is also a Disrupted Day. In that case (a) the eighth Scheduled Trading Day shall be deemed to be the Observation Date, notwithstanding the fact that it is a Disrupted Day and (b) the Calculation Agent shall determine the closing level of the effected Index on that eighth Scheduled Trading Day in accordance with the formula for and method of calculating the Index last in effect prior to the occurrence of the first Disrupted Day using the Exchange traded or quoted closing prices on that eighth Scheduled Trading Day of each security comprised in the Index.

For these purposes the following expressions have the following meanings:

Strike Price:	The level of the Index at the Valuation Time on the Strike Date.
Trigger Level:	means 100 % of Strike Price.
Barrier:	means 65 % of Strike Price.
Valuation Time:	means the time at which the official closing levels of the Index is published by the relevant Index Sponsor.
Observation Dates	means each of: 28 November 2011 (N=1) 26 November 2012 (N=2) 26 November 2013 (N=3) 26 November 2014 (N=4) 26 November 2015 (N=5) or, if such day is not an Exchange Business Day, the next following Exchange Business Day
Strike Date:	Means 22 December 2010 or, if such day is not an Exchange Business Day, the next following Exchange Business Day
Index	Means (i) the Dow Jones EURO STOXX 50 (Price) Index (“STOXX50E”), which is a capitalization-weighted index of 50 European blue-chip stocks from those countries participating in the EMU, as calculated and published by STOXX Limited and shown on Reuters with code .STOXX50E .

means STOXX50E

Multi Exchange Index

Index Sponsor

in relation to the Index, means the corporation or other entity that (a) is responsible for setting and reviewing the rules and procedures and the methods of calculation and adjustments, if any, related to the Index and (b) announces (directly or through an agent) the level of the Index on a regular basis during each Scheduled Trading Day.

Scheduled Trading Day

in relation to the Multi-Exchange Index, means any day on which the relevant Index Sponsor is scheduled to publish the level of such Index and each Related Exchange is scheduled to be open for trading for its regular trading session and in relation to the

Scheduled Closing Time

in respect of an Exchange or a Related Exchange and a Scheduled Trading Day, the scheduled weekday closing time of such Exchange or such Related Exchange on such Scheduled Trading Day, without regard to after hours or any other trading outside of the regular trading session hours.

Fair Economic Value

in relation to the Notes, means the Final Redemption Amount of the Notes plus (or minus, if it is the case) such amount (if any) as is determined by the Calculation Agent to be the amount due to the holder after taking into account the Additional Disruption Event and the cost to the Issuer of unwinding or amending any related underlying hedging arrangements.

Exchange Business Day

in relation to the Index, means any Scheduled Trading Day on which the relevant Exchange(s) and each Related Exchange are open for trading during their respective regular trading sessions, notwithstanding any such Exchange or Related Exchange closing prior to its Scheduled Closing Time.

Exchange

means in relation to the each Index each exchange the underlying securities from time to time are traded on or any other exchange or exchanges that may substitute or succeed any of the exchanges referred to herein and Exchange means each of them.

Related Exchange

in relation to the Index, means each exchange or quotation system on which trading has a material effect on the overall market for futures or options contracts relating to the Index (as determined by the Calculation Agent), any transferee or successor to any such exchange or quotation system or any substitute exchange or quotation system to which trading in futures or options contracts relating to the Index has been temporarily relocated (provided that the Calculation Agent has determined that there is comparable liquidity relative to the futures or options contracts relating to the Index on such temporary exchange or quotation system as on the original Related Exchange).

Successor Index

in relation to each Index, means, where such Index is (i) not calculated and announced by the Index Sponsor but is calculated and announced by a successor sponsor acceptable to the Calculation Agent or (ii) replaced by a successor index using, in the determination of the Calculation Agent, the same or a substantially similar formula for and method of calculation as used in the calculation of the Index, such successor index or index calculated and announced by the successor sponsor.

Additional Disruption Event

means a Change in Law or Hedging Disruption.

Change in Law

means that, on or after the issue date of the Notes, (A) due to the adoption of or any change in any applicable law or regulation (including, without limitation, any tax law) or (B) due to the promulgation of or any change in the interpretation by any court,

tribunal or regulatory authority with competent jurisdiction of any applicable law or regulation (including any action taken by a taxing authority), the Calculation Agent determines that the Issuer will incur a materially increased cost in performing its obligations under the Notes (including, without limitation, due to any increase in tax liability, decrease in tax benefit or other adverse effect on its tax position).

Hedging Disruption	means that the Issuer is unable, after using commercially reasonable efforts, to (A) acquire, establish, re-establish, substitute, maintain, unwind or dispose of any transaction(s) or asset(s) it deems necessary to hedge the equity price risk of entering into and performing its obligations with respect to the Notes or (B) realise, recover or remit the proceeds of any such transaction(s) or asset(s).
Disrupted Day	means any Scheduled Trading Day on which the Index Sponsor fails to publish the official closing level of any Index, (ii) any Related Exchange fails to open for trading during its regular trading session or (iii) on which a Market Disruption Event has occurred.
Market Disruption Event	in relation to any Index, means the occurrence or existence on any Scheduled Trading Day of (i) a Trading Disruption or (ii) an Exchange Disruption, which, in either case, the Calculation Agent determines in its sole discretion is material, at any time during the one (1) hour period that ends at the relevant Valuation Time or (iii) an Early Closure, provided that, in relation to the Multi-Exchange Index, the securities comprised in the relevant Index in respect of which an Early Closure, an Exchange Disruption and/or a Trading Disruption occurs or exists amount, in the determination of the Calculation Agent, in aggregate to 20 per cent or more of the level of such Index. For the purpose of determining whether a Market Disruption Event exists at any time in respect of a security included in the relevant Index at any time, then the relevant percentage contribution of that security to the level of such Index shall be based on a comparison of (x) the portion of the level of the relevant Index attributable to that security and (y) the overall level of such Index, in each case immediately before the occurrence of such Market Disruption Event, as determined by the Calculation Agent.
Early Closure	in relation to any Index, means the closure on any Exchange Business Day of any relevant Exchange or Related Exchange prior to its Scheduled Closing Time unless such earlier closing time is announced by such Exchange or Related Exchange at least one (1) hour prior to the earlier of (i) the actual closing time for the regular trading session on such Exchange or Related Exchange on such Exchange Business Day and (ii) the submission deadline for orders to be entered into the relevant Exchange or such Related Exchange systems for execution at the Scheduled Closing Time on such Exchange Business Day.
Exchange Disruption	in relation to any Index, means any event (other than an Early Closure) that disrupts or impairs (as determined by the Calculation Agent) the ability of market participants in general (i) to effect transactions in, or obtain market values or (ii) to effect transactions in, or obtain market values for, futures or options contracts relating to such Index on any relevant Related Exchange.
Trading Disruption	in relation to any Index, means any suspension of or limitation imposed on trading by a relevant Exchange or a Related Exchange or otherwise and whether by reason of movements in price exceeding limits permitted by the relevant Exchange or relevant Related Exchange or otherwise
Index Cancellation	in relation to the Index, means the Index Sponsor cancels the Index and no Successor Index exists.
Index Disruption	in relation to the Index, means the Index Sponsor fails to calculate and announce the level of that Index.
Index Modification	in relation to the Index, means the Index Sponsor announces that it will make (in the

opinion of the Calculation Agent) a material change in the formula for or the method of calculating the Index or in any other way materially modifies the Index (other than a modification prescribed in the formula or method to maintain such Index in the event of changes in constituent securities and capitalisation and other routine events).

DISCLAIMER

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